



Progressive Education Society's
Modern College of Arts, Science & Commerce. Ganeshkhind, Pune-16
(Autonomous)

End Semester Examination: Jan.2022

Faculty: Commerce

Program: : (B.Com 02)

Semester: I

SET: A

Program (Specific):

Course Type: CC

Class: F.Y.B.Com

Max.Marks: 70

Name of the Course: Business Economics I

Time: 3Hr

Course Code: 22-COB113

Paper:

Instructions to the candidate:

- 1) There are 4 sections in the question paper. Write each section on separate page.**
- 2) All Sections are compulsory.**
- 3) Figures to the right indicate full marks.**
- 4) Draw a well labelled diagram wherever necessary.**

Section A

Q1. Write Short notes (Any 3)

3 x 5= 15 Mark

- I. Price Elasticity of Demand
- II. Scope of Business Economics
- III. Consumer Surplus
- IV. Budget Line
- V. Giffen good and Inferior good

Section B

Q2. Answer the following questions in 50 words (Any 3)

3 x 5= 15 Mark

- I. Mention any two definitions of Business Economics.
- II. State the concept of Marginal rate of substitution
- III. Write the definition and equation of Production Function
- IV. State the concept of consumer equilibrium
- V. Define the concept of Cardinal and Ordinal utility

Section C

Q3. Answer the following questions in 200 words (Any 2)

2 x 10= 20 Mark

- I. Discuss the different types of stages of law of variable proportion.
- II. Briefly describe the law of diminishing marginal utility.
- III. State and explain the law of demand.

Section D

Q4. Answer the following questions in 300 words (Any 1)

1x 20= 20 Mark

- I. Give a detailed account of law of returns to scale.
- II. Define microeconomics and describe its nature



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Section A

Q1. Write Short notes (Any 3)

3 x 5= 15 Mark

- I. मागणीची किंमत लवचिकता
- II. व्यावसायिक अर्थशास्त्राची व्याप्ती
- III. उपभोक्त्याचे संतोषाधिक्य
- IV. किंमत रेषा
- V. गिफेन वस्तू आणि निकृष्ट वस्तू

Section B

Q2. Answer the following questions in 50 words (Any 3)

3 x 5= 15 Mark

- I. व्यावसायिक अर्थशास्त्राच्या कोणत्याही दोन व्याख्या द्या.
- II. सीमांत पर्यायता दराची संकल्पना विशद करा.
- III. उत्पादन फलनाची संकल्पना आणि समीकरण सांगा.
- IV. उपभोक्त्याच्या संतुलनाची संकल्पना सांगा.
- V. क्रमवाचक आणि संख्यावाचक उपयोगितेची संकल्पनेची व्याख्या करा.

Section C

Q3. Answer the following questions in 200 words (Any 2)

2 x 10= 20 Mark

- I. बदलत्या प्रमाणाच्या नियमाच्या विविध अवस्थांची चर्चा करा.
- II. घटत्या -सीमांत उपयोगीच्या सिद्धांताचे संक्षिप्त वर्णन करा.
- III. मागणीचा नियम सांगून त्याचे स्पष्टीकरण करा.

Section D

Q4. Answer the following questions in 300 words (Any 1)

1x 20= 20 Mark

- I. प्रमाण प्रत्ययाच्या नियमाचे विस्तृत विवेचन द्या.
- II. सूक्ष्म अर्थशास्त्राची व्याख्या करा आणि त्याचे स्वरूप स्पष्ट करा.